

WASHINGTON AND NEW YORK FINANCIAL NEWS

ELECTRIC RAILROAD EARNINGS BIG INCREASE

Inauguration Travel Serves to Bring March Receipts Up to New High Level.

Inauguration travel between Washington and Baltimore resulted in breaking all records for a month's earnings by the Washington, Baltimore and Annapolis Electric Railroad Company, whose statement for March and the first quarter of the year has been issued. March shows an increase in gross revenues over the same month last year of \$33,447.77, this \$37,038.53 remains as increase in the net income figures. The total gross operating revenue for the month is reported as \$90,361.03, the total for the month \$100,155.65. An increase over last year of \$38,912.37 in gross revenue for the three months ended March 31 is shown, the total gross revenue for this period being \$100,329.38. The increase in net for the same period is \$23,854.44, the total net for the three months ending March 31 being \$100,329.38. The percentage of operating expenses to gross revenue for the one-month period was 32.7 per cent, that for the three-month period 33.1 per cent. In its recent annual report the company showed that for the year 1912 it had a net income of \$53,380.77. Gross revenues for the year were \$725,267.25, an increase of \$100,000 over the year 1911. The report for March and the three months ended March 31 is as follows:

	For March	For Three Months	For Same Period Last Year
Gross revenue	\$90,361.03	\$100,329.38	\$51,448.66
Operating expenses	\$29,406.59	\$33,447.77	\$17,536.29
Net operating revenue	\$60,954.44	\$66,881.61	\$33,912.37
Gross income	\$52,172.80	\$57,993.21	\$28,241.29

The season of the Washington Stock Exchange today was the duller for some time. The total transactions amounted to 1,000,000 shares, a fifty-nine shares of stock. Prices were firm. Gold sold again at 54 1/2 and 54 3/4.

The regular quarterly dividend of 2 per cent was paid by the Washington Loan and Trust Company on May 1.

Postmaster General Bureau has issued a letter to the depositors of postal savings bonds, advising that application is made before June 2 next they may exchange the whole or part of their holdings for United States registered or coupon bonds in denominations of \$20, \$100, and \$500, bearing interest from July 1, 1913, at the rate of 2 1/2 per cent per annum, payable semi-annually, and redeemable at the option of the holder. The States after one year from the date of issue, both principal and interest payable without penalty from the date in United States gold coin.

Postal savings bonds are exempt from all taxes on the part of the United States, as well as from taxation in any form by or under State, municipal, or local laws.

Postal savings deposits converted into bonds are not counted as a part of the maximum of \$2,000 per depositor, and there is no limitation on the amount of available postal savings bonds which may be acquired finally by a depositor.

Postal savings bonds can be procured only by the conversion of postal savings deposits and will not be issued to persons who are not depositors. They may be sold or assigned to any person, however, by the holder, and when a registered bond is assigned a new bond will be issued in the name of the owner.

The Baltimore Clearing House Association meets today to consider the advisability of requiring all banks to charge all depositors, except State and municipal, exchange.

The early return of D. A. Thomas, the Welsh coal miner, to America to close deals for large coal properties, means a great deal more to the American coal industry than the ordinary person conceives, says the Black Diamond. While information of a reliable nature has yet been received, the authorities Mr. Thomas will purchase it is probable that his investments will mean the taking over of immense coal fields, and perhaps some going on operations. From the fact that Mr. Thomas, while here, interested in coal properties in three States, it is inferred that he will not confine his investments to one particular field.

Mr. Thomas, the most formidable equipped for placing a large tonnage of American coals in the foreign markets. Liverpool financial publication stated that the Welsh mines with which Mr. Thomas is identified produce upward of 1,000,000 tons per year, and that more than 50,000 persons are employed by the coal mines, railways and steel plants, and that his numerous companies control.

Washington Stocks.

GOVERNMENT BONDS

	Bid	Asked
U. S. Reg. 5's	102 1/2	102 3/4
U. S. Coupon 5's	102 1/2	102 3/4
U. S. Reg. 4's	101 1/2	101 3/4
U. S. Coupon 4's	101 1/2	101 3/4

GAS BONDS

Georgetown Gas	102 1/2
Washington Gas	102 1/2

RAILROAD BONDS

Capital Traction R. R. 5's	102 1/2
Annapolis & Potomac 5's	102 1/2
Columbia R. R. 5's	102 1/2
Washington & Annapolis 5's	102 1/2

MISCELLANEOUS BONDS

Potomac Elec. Co. 5's	102 1/2
C. & P. Telephone 5's	102 1/2
Am. Tel. & Tel. 5's	102 1/2
D. C. Paper Mfg. 5's	102 1/2

PUBLIC UTILITY STOCKS

Capital Traction	102 1/2
Washington Gas	102 1/2
Washington & Annapolis	102 1/2
Georgetown Gas	102 1/2

NATIONAL BANK STOCKS

American Nat. Bank	102 1/2
Commercial Nat. Bank	102 1/2
First Nat. Bank	102 1/2
Lincoln Nat. Bank	102 1/2

TRUST COMPANY STOCKS

Amer. Security & Trust	102 1/2
Washington Loan & Trust	102 1/2
Washington & Annapolis	102 1/2
Georgetown Gas	102 1/2

SAVINGS BANK STOCKS

Citizens Savings Bank	102 1/2
Home Savings Bank	102 1/2
United Savings Bank	102 1/2
Washington Savings Bank	102 1/2

FIRE INSURANCE STOCKS

Arlington Fire Insurance	102 1/2
Franklin Fire Insurance	102 1/2
Washington Fire Insurance	102 1/2
Georgetown Fire Insurance	102 1/2

MISCELLANEOUS STOCKS

Chapin's	102 1/2
Graphophone	102 1/2
Merch. Trans. & Storage	102 1/2
Washington Market	102 1/2

Local Exchange

Washington Railway & Electric 4's	102 1/2
Capital Traction 5's	102 1/2
Washington Gas 5's	102 1/2
Washington & Annapolis 5's	102 1/2

Wholesale Produce Market

Eggs—Nearby, fresh, 10c per doz; South, 9c.	
Cheese—New York, 10c; Swiss, 10c; Butter—Elgin, 10c; Butter—Elgin, 10c.	
Butter—Elgin, 10c; Butter—Elgin, 10c.	
Butter—Elgin, 10c; Butter—Elgin, 10c.	

Realty Transfers

Alma Pleasant—George D. Felt, 14 Albany, 100 sq. ft., 100 sq. ft., 100 sq. ft.	
Edison, 100 sq. ft., 100 sq. ft., 100 sq. ft.	
Edison, 100 sq. ft., 100 sq. ft., 100 sq. ft.	
Edison, 100 sq. ft., 100 sq. ft., 100 sq. ft.	

New York Market.

(By Times's Direct Wire.)

Amalgamated, Copp. 34 1/2	High. Low. 34 1/2 34 1/2
American Supp. 34 1/2	High. Low. 34 1/2 34 1/2
American Can. 34 1/2	High. Low. 34 1/2 34 1/2
American Cotton Oil. 47 1/2	High. Low. 47 1/2 47 1/2

NEW YORK STOCK MARKET IS DULL

Tendency of Prices Downward, Though a Number of Stocks Show Small Gains.

NEW YORK, April 11.—Dullness and indolence to trade with a narrow range of prices characterized the morning's business on the New York Stock Exchange. While the tendency was to ease off though a number of stocks showed small gains. Steel was down 1/2, Union, 3/4, Reading, 3/4, and St. Paul, 3/4. Southern Pacific was even, and Pennsylvania gained a fraction. Copper was off 3/4. Stocks that showed gains, though they were only from a fraction to a half, were Colorado and Southern, Colorado Fuel, Central Leather, Canadian Pacific, Brooklyn, Atchafalpa, Anaconda, Denver preferred, Pacific preferred, Westinghouse and Erie. Erie, however, preferred sold up a point and a half.

The break of 2 1/2 points in United General Electric, 140 1/2 to 140, was the largest of the day. The stock of the General Electric Co. was down 1/2, and the stock of the General Electric Co. was down 1/2.

On a report that a new issue of New York City bonds at 4 1/2 per cent is being floated, the stock of the New York City bonds was down 1/2, and the stock of the New York City bonds was down 1/2.

The Union Pacific reorganization committee has advised the Federal court that the company is unable to pay its debts, and the Federal court has ordered the company to be liquidated.

The French government is reported to be contemplating issuing a loan of 1,000,000 francs, and the French government is reported to be contemplating issuing a loan of 1,000,000 francs.

Exports of copper for the week ending April 10 totaled 1,400 tons, and the exports of copper for the week ending April 10 totaled 1,400 tons.

New York Curb Market.

Argo Am. Oil	102 1/2
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BONDS

Am. Tobacco 4's	102 1/2
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Chicago Grain Market.

Wheat—No. 2, 100c	
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Recital at the Shoreham.

Mrs. Iva Lisen will give a recital to-night at the Shoreham under the auspices of the District of Columbia Federation of Women's Clubs. The instrument used will be a new upright piano, recently purchased by the Federation. The program will embrace a wide range of numbers.

FINANCIAL

Capital Traction	102 1/2
Washington Gas	102 1/2
Washington & Annapolis	102 1/2
Georgetown Gas	102 1/2

Age and Strength

—are important points to consider when selecting a bank.

National Savings and Trust Company

Corner 15th and N. Y. Ave. FORTY-SEVENTH YEAR.

W. B. Hibbs & Co.

Hibbs Building

The Safest Investments

FINANCIAL STATEMENTS

REPORT OF THE CONDITION OF THE UNITED STATES TRUST COMPANY, at Washington, D. C., at the close of business April 4, 1913.

RESOURCES.

Loans and discounts	\$5,312,227.67
Overdrafts, secured and unsecured	1,409.31
Real estate, securities, 1,028,046.37	
Banking house, furniture, and fixtures	511,964.05

LIABILITIES

Capital stock paid in	\$1,250,000.00
Individual profits, loss expenses and taxes paid	76,508.14
Due to national banks	312,347.98
Due to State and private banks and bankers	32,664.06

ASSETS

Due to trust companies	62,219.20
Due to savings banks	3,758.09
Dividends unpaid	2,758.09
Interest on loans	5,977,051.91

THE HENRY BROS.

has 20 head of good general purpose horses, direct from the farms of Maryland and Virginia.

McHenry Bros.

has advised us they will have 3 carloads of the best horses they have shipped this season. In this consignment you will find a horse for any business.

G. Morgan

has just arrived with 20 head of good, big draft horses right from Maryland. He has advised us they will have 3 carloads of the best horses they have shipped this season. In this consignment you will find a horse for any business.

Times Want Columns

Every home will be sold positively for the high dollar.

LOST AND FOUND

LOST—French poodle puppy, very playful. Answers to name of Billy. Reward—\$25.00. Return to 216 1/2 St. N. W.

LEGAL NOTICES

LECKIE, COX & KRATZ, Attorneys.

NOTICE OF STOCKHOLDERS MEETING

A special meeting of the stockholders of the District of Columbia Electric Railway Company will be held on Thursday, April 11, 1913, at 2:30 o'clock in the afternoon, at Room 506, Federal Building, Washington, D. C.

MISS STURN

DR. BALDUS, German Specialist on Skin and Venereal Diseases, 1000 Main St. N. W.

WHEN ROOF LEAKS

YOU CAN'T STOP A WASTE OF TIME AND MONEY CRAWLING ABOUT IN HOLES AND CRACKS TRYING TO CATCH THE DROPS. Send for our new book, "How to Stop a Roof Leak," and you will find the answer.

IRONCLAD

ROOFING, Siding, and Painting. Phone Main 1200.

Reliable

Horse and Mule Co.

212-214 11th St. N. W.

WILL SELL

Monday, April 14

at 10 A. M.

150 Head of Horses

Norman Corbin

McHenry Bros.

G. Morgan

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SPECIAL NOTICES

THE JOHN WEDDERBURN CO.

LEADING LIQUOR DEALER.

616-618 F. ST. N. W.

Telephone orders given prompt attention. Main 504.

OUR LEADER IS

SHERWOOD WHISKEY,

79C PER QUART.

Satisfaction guaranteed or money refunded.

FROMPT AND POLITE SERVICE.

LADY CLERKS.

When you purchase amount to \$5.00 we give you \$1.50 rebate in trade.

THE JOHN WEDDERBURN CO.

Do You Use City Directory?

Then You Need Nelson's

Suburban Directory

PRICE, \$3.50.

JUSTUS C. NELSON,

802 F. ST. N. W.

HELP WANTED—FEMALE

GIRL for general repair work in bushing department; steady work and good pay. Apply to J. H. KERN, 110 F. St. N. W.

GIRL—Young colored, to help in house. Call 120 F. St. N. W.

GIRL—16 to 20 years old, to help in house. Call 120 F. St. N. W.

GIRL—Colored, for cafe. 1021 7th St. N. W.

GIRL to wait on table; good house; apply after 4 P. M. 714 7th St. N. W.

GIRL—Colored, for general housework; references. 221 2nd St. N. W.

GIRL—Bright neat, 16 years of age, for floor service; references. Apply to J. H. KERN, 110 F. St. N. W.

Lady cashier; permanent position. Apply at once to Superintendent, HECHT & CO., 511-17 7th St.

LADIES of intelligence as solicitors in each section of city and suburbs. References and handling. Apply to J. H. KERN, 110 F. St. N. W.

SALESLADIES—THE BEE-HIVE STORE, 906 7th St. N. W.

WANTED—Alteration hands on coats and skirts; permanent positions. Jos. Schenker Co., 1212 F. St.

WOMAN—Elderly white to do L. H. W. Call evenings after 6 o'clock. 82 F. St. N. W.

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